

HOUSE BILL 2506  
By Harmon

AN ACT to amend Chapter 158 of the Private Acts of 1945; as amended by Chapter 320 of the Private Acts of 1955 and Chapter 433 of the Private Acts of 1967; and any other acts amendatory thereto; and to repeal Chapter 433 of the Private Acts of 1967, relative to governance of the Town of Tracy City utilities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Section 18 of Chapter 158 of the Private Acts of 1945, as amended by Chapter 433 of the Private Acts of 1967, and any other acts amendatory thereto, is amended by adding the following language as a new subdivision 21:

21. To acquire, construct, own, operate, and maintain, or sell, lease, mortgage, pledge, or otherwise dispose of public utilities, including water and wastewater facilities, or any estate or interest therein, or any other utility, within or without the town, and further may issue debt for these purposes under the Local Government Public Obligations Act, title 9, chapter 21, of Tennessee Code Annotated.

SECTION 2. Chapter 320 of the Private Acts of 1955, and any other acts amendatory thereto, is repealed.

SECTION 3. This act shall have no effect unless it is approved by a two-thirds (2/3) vote of the legislative body of the Town of Tracy City. Its approval or nonapproval shall be proclaimed by the presiding officer of the Town of Tracy City and certified to the secretary of state.

SECTION 4. For the purpose of approving or rejecting the provisions of this act, it shall be effective upon becoming a law, the public welfare requiring it. For all other purposes, it shall become effective as provided in Section 3.